

**Update on Cessation Valuations  
- July 2023**

	<b>Employer</b>	<b>Cessation Date</b>	<b>Surplus/deficit</b>	<b>Update</b>	<b>Action Required by?</b>
1	<b>Absolute Catering (St James' Catholic School)</b>	<b>31/07/2019</b>	<b>-£47,000</b>	<b>The LBB Pensions Team have requested payment of the deficit from Absolute Catering. The LBB Pensions Team are speaking to the employer to ensure payment is made as soon as possible.</b>	<b>Absolute Catering/St James' School</b>
2	Caterlink (Totteridge Academy)	23/02/2020	n/k	Hymans Robertson are processing the cessation valuation. Target date set for <b>30 June 2023.</b>	Hymans Robertson
3	<b>Ashlyns (St Andrew's C of E School)</b>	<b>31/07/2022</b>	<b>-£45,000</b>	<b>Deficit payment has been requested from employer. The LBB Pensions Team speaking to the employer to ensure payment is made as soon as possible.</b>	<b>Ashlyns</b>
4	Atlas Cleaning (St Michaels)	31/03/2021	n/k	WYPF to provide data to Hymans to calculate cessation valuation once outstanding leavers have been processed.	WYPF
5	<b>Churchill Catering (Queenswell School)</b>	<b>30/11/2021</b>	<b>-£1,000</b>	<b>Deficit payment was paid by employer on 24 January 2023.</b>	<b>N/A</b>
6	Atlas Cleaning (Claremont)	31/03/2022	n/k	WYPF to submit cessation data to Hymans. Member leaver details need to be updated before data can be submitted.	WYPF
7	City and County Healthcare Group	08/06/2022	n/k	Hymans Robertson are processing the cessation valuation. Target date set for 30 June 2023.	Hymans Robertson

8	Alliance in Partnership (Osidge School)	31/07/2022	n/k	WYPF to submit cessation data to Hymans. Member leaver details need to be updated before data can be submitted.	WYPF
9	<b>OCS</b>	<b>31/08/2022</b>	<b>£58,000</b>	<b>OCS have provided representation to the Committee, and this will be discussed at the meeting</b>	<b>N/A</b>
10	Grasvenor School	31/08/2022	n/k	WYPF to submit cessation data to Hymans. Member leaver details need to be updated before data can be submitted.	WYPF
11	<b>Optivo</b>	<b>30/11/2022</b>	<b>-£194,000</b>	<b>Optivo has agreed to pay the deficit and this should be made shortly</b>	<b>Optivo</b>
12	Capita Re	31/03/2023	n/k	WYPF to submit cessation data to Hymans.	WYPF
13	Caterlink (Holly Park School)	31/03/2023	n/k	WYPF to submit cessation data to Hymans.	WYPF

Employers shown in red above are new cessations that have arisen since the last update to the Committee.